FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: January 29, 1996

SUBJECT: **SB 2186 - HB 2191**

This bill, if enacted, will increase the maximum weekly benefit amount of unemployment compensation benefits a claimant can receive from \$200 to \$203 effective for claims filed on or after July 1, 1996 and extend the benefits table in \$1 increments from \$200 to \$203 and the respective qualifying wages in \$15 increments from \$5,200.01 to \$5,245.01.

The fiscal impact of this bill is estimated to result in an increase in expenditures from the Unemployment Compensation Trust Fund of \$350,000 the first year and \$2,030,000 the second and succeeding years. This estimate is calculated by applying the proposed increase to claims filed between July 4, 1994 and June 30, 1995 and projecting for a full year.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James a. Dowengst

James A. Davenport, Executive Director